CEGE Annual Conference

Perspectives on Financial Globalization and Adjustment

Andrews Conference Room, 2203 Social Science/Humanities Building
University of California, Davis
May 2, 2008

8:30  Continental Breakfast

9:00  An Asset Pricing Theory of International Capital Flows
      Eric van Wincoop (University of Virginia) with Cedric Tille and Francis E. Warnock
      Discussant: Paul Bergin (University of California, Davis)

10:00 Capital Flows to Developing Countries: The Allocation Puzzle
      Pierre-Olivier Gourinchas (University of California, Berkeley) with Olivier Jeanne
      Discussant: Laura Alfaro (Harvard Business School)

11:00 Coffee Break

11:30 Financial Stability, the Trilemma, and International Reserves
      Maurice Obstfeld (University of California, Berkeley) with Jay C. Shambaugh
      and Alan M. Taylor
      Discussant: Kathryn Dominquez (Michigan)

12:30 Lunch Break

1:30  The Long or Short of it: Determinants of Foreign Currency
      Exposure in External Balance Sheets
      Philip Lane (Trinity College, Dublin) with Jay C. Shambaugh
      Discussant: Christopher Meissner (University of California, Davis)

2:30 Patterns, Paradoxes, and Puzzles of International Capital Flows Revisited:
      The Role of Diversification
      Sebnem Kalemli-Ozcan (University of Houston) with Laura Alfaro and
      Vadym Volosovych
      Discussant: Diego Valderrama (Federal Reserve Bank of San Francisco)

3:30 Coffee Break

4:00 Global Business Cycles: Convergence or Decoupling?
      Eswar Prasad (Cornell University) with Ayhan Kose and Christopher Otrok
      Discussant: Linda Tesar (University of Michigan)

6:30 Dinner at Season’s Restaurant, 102 F Street

*Sponsored by the Center for the Evolution of the Global Economy
and the Institute of Governmental Affairs*